

Stocks hit a rough patch last week as fresh labor market data, low consumer sentiment, and the ongoing government shutdown unnerved investors.

The Standard & Poor's 500 Index declined 1.63 percent, while the Nasdaq Composite Index dropped 3.04 percent. The Dow Jones Industrial Average fell 1.21 percent. The MSCI EAFE Index, which tracks developed overseas stock markets, edged down 0.83 percent.^{1,2}

Nasdaq's Toughest Week Since April

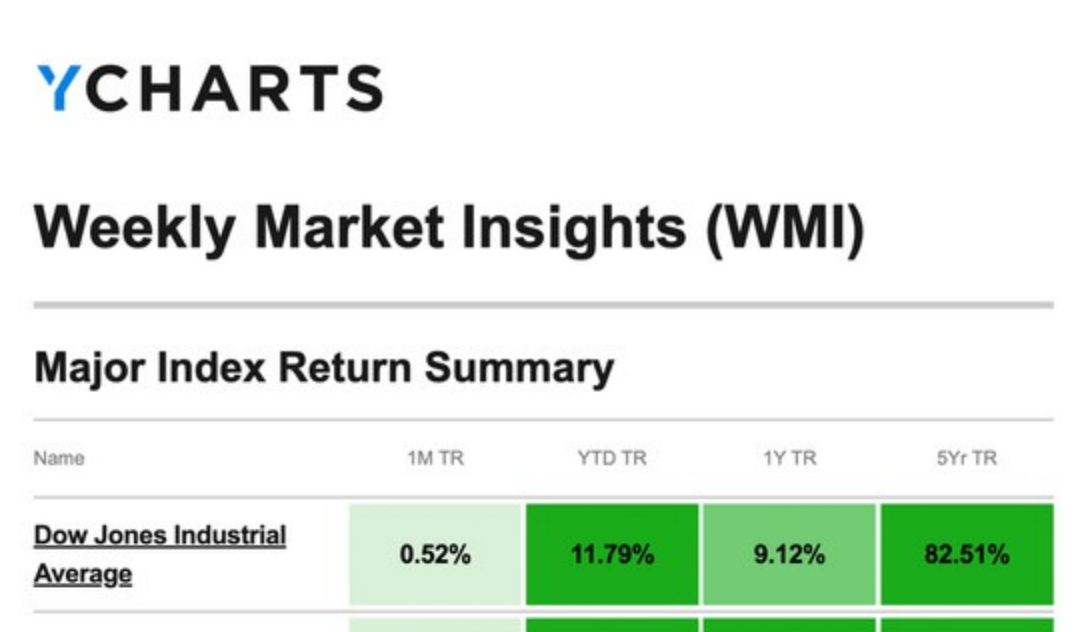
Stocks started the week mixed. The S&P 500 and Nasdaq each rose modestly, while the Dow Industrials fell.^{3,4}

Markets stabilized midweek after an ADP jobs report showed stronger-than-expected hiring by private employers in October. The report buoyed investor sentiment, pushing all three major averages higher.⁵

However, stocks fell as investor concerns over stock valuations persisted, particularly among companies related to AI. Following a well-known outplacement firm's report of a steep increase in corporate layoffs, selling pressure intensified as investors continued to react to data updates from alternative sources in the absence of official government data.

Stocks slid again on Friday after news that consumer sentiment hit its lowest level in three years. The survey data appeared to exacerbate investor nerves about the reading's connection to a fragile labor market and the impacts of the government shutdown.

But all three major averages then began a recovery rally midday Friday, with the S&P and Dow Industrials climbing back into the green and the Nasdaq regaining nearly all of its losses by the closing bell.⁶



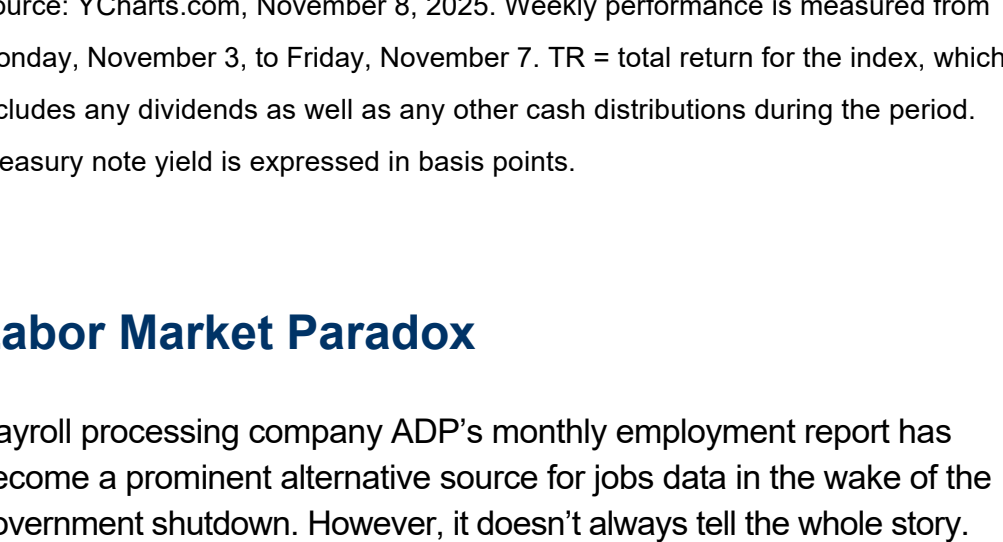
YCHARTS

Weekly Market Insights (WMI)

Major Index Return Summary

Name	1M TR	YTD TR	1Y TR	5Y TR
Dow Jones Industrial Average	0.52%	11.79%	9.12%	82.51%
Nasdaq Composite	0.50%	20.01%	22.26%	101.1%
S&P 500	-0.24%	15.47%	14.82%	106.2%
MSCI EAFE	-1.07%	26.67%	23.79%	68.85%

S&P 500 Daily Close



10-Year Note Review

Indicator Name	Latest Value	1M Ago	1M Change
Date		3M Ago	3M Change
		1Y Ago	1Y Change
10 Year Treasury Rate	4.11%	4.14%	-0.72% ▼
11/07/25		4.23%	-2.84% ▼
		4.31%	-4.64% ▼

Source: YCharts.com, November 8, 2025. Weekly performance is measured from Monday, November 3, to Friday, November 7. TR = total return for the index, which includes any dividends as well as any other cash distributions during the period. Treasury note yield is expressed in basis points.

Labor Market Paradox

Payroll processing company ADP's monthly employment report has become a prominent alternative source for jobs data in the wake of the government shutdown. However, it doesn't always tell the whole story.

ADP's latest jobs report showed private employers hired at a much stronger pace than expected in October. U.S. companies added 42,000 jobs in October, nearly double the 22,000 new jobs economists expected. Given that 29,000 jobs went away in September, the October figure was welcome news for investors; it was also the first increase in three months. The bulk of the job gains came from the trade, transportation, utilities, education, and health sectors.⁷

Other data out last week told a different story. Another report showed layoff announcements in October hit a 22-year high for the month, making this year the worst for layoffs since 2009.^{8,9}

This Week: Key Economic Data

Tuesday: NFIB Small Business Optimism Index.

Wednesday: Federal Reserve Presidents Anna Paulson (Philadelphia) and Raphael Bostic (Atlanta) speak.

Thursday: Weekly Jobless Claims.* Consumer Price Index (CPI).* Fed Presidents John Williams (New York), Alberto Musalem (St. Louis), Beth Hammack (Cleveland), and Raphael Bostic (Atlanta) speak. Federal Budget.

Friday: Retail Sales.* Producer Price Index (PPI).* Business Inventories.* Fed Presidents Jeff Schmid (Kansas City) and Lorie Logan (Dallas) speak.

* Data for these indicators may be delayed or altogether unavailable due to the government shutdown.

Source: Investors Business Daily - Econoday economic calendar; November 7, 2025. The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to be providing accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts also are subject to revision.

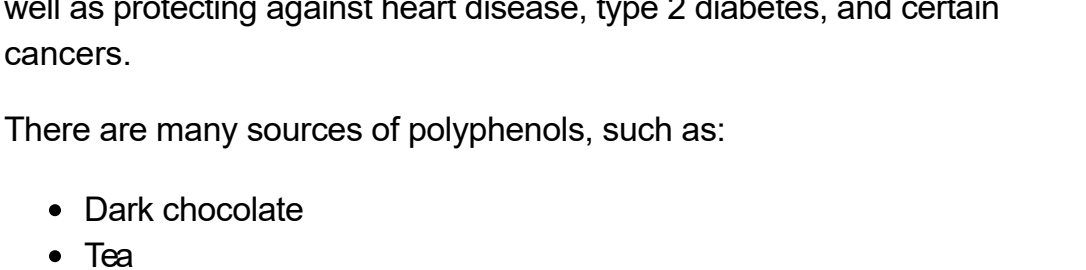
This Week: Companies Reporting Earnings

Monday: CoreWeave Inc. (CRWV), Barrick Mining Corporation (B)

Wednesday: Cisco Systems, Inc. (CSCO), Transdigm Group Incorporated (TDG), Manulife Financial Corp (MFC)

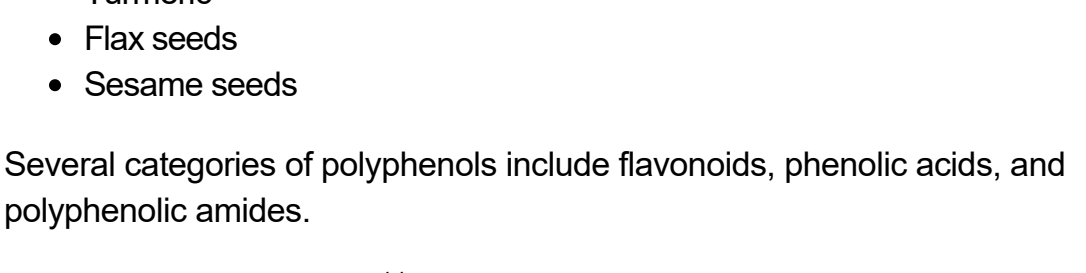
Thursday: The Walt Disney Company (DIS), Applied Materials, Inc. (AMAT), Brookfield Corporation (BN), NetEase, Inc. (NTES)

Source: Zacks, November 7, 2025. Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule when they report earnings without notice.



"Writing is thinking on paper."

— William Zinsser



How Qualified Charitable Distributions Can Help Manage Your Tax Burden

Generally, distributions from a traditional Retirement Account are taxable in the year the account owner receives them. However, a qualified charitable distribution (QCD) is one exception to this rule.

A QCD is a nontaxable distribution made directly by the trustee of an IRA to organizations that are eligible to receive tax-deductible contributions. Of course, the main benefit of giving to a charitable organization is making a difference. Yet, some tax benefits reward philanthropy. Making a QCD can help manage your taxable income while supporting qualifying charitable organizations.

This information is not a substitute for individualized tax advice. Please discuss your specific tax issues with a qualified tax professional.

Tip adapted from IRS¹⁰

HEALTHY LIVING TIP



What are Polyphenols?

If you've researched whole foods, you've likely come across the term "polyphenols." But what are polyphenols, and why are they important?

Polyphenols are a category of plant compounds that act as antioxidants, neutralizing harmful free radicals. Due to this, polyphenols may offer various health benefits, including boosting brain health and digestion, as well as protecting against heart disease, type 2 diabetes, and certain cancers.

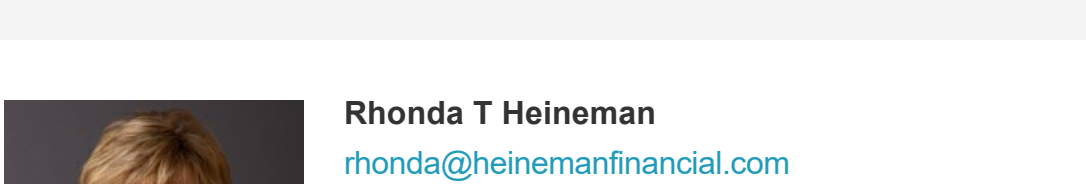
There are many sources of polyphenols, such as:

- Dark chocolate
- Tea
- Dark berries
- Apples
- Onions
- Red cabbage
- Whole grains
- Chili peppers
- Oats
- Turmeric
- Sesame seeds

Several categories of polyphenols include flavonoids, phenolic acids, and polyphenolic amides.

Tip adapted from WebMD¹¹

WEEKLY RIDDLE

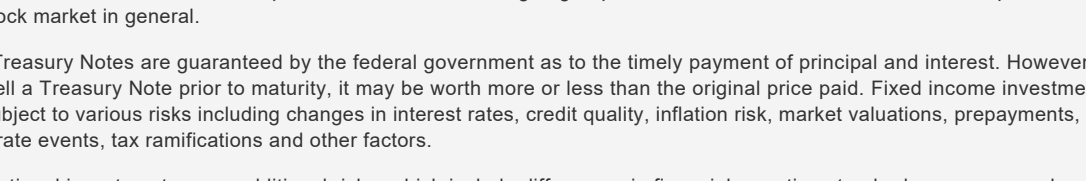


What is located in the middle of nowhere?

Last Week's Riddle: Stick your fingers in my eyes, then move them and watch my jaws open wide. What am I?

Answer: A pair of scissors.

PHOTO OF THE WEEK

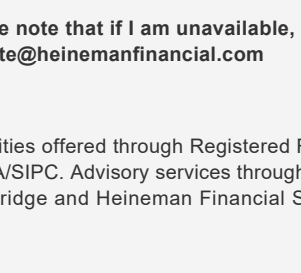


Llaima Volcano, Conguillio National Park, Chile

Temuco, Araucania, Chile

Footnotes and Sources

1. WSJ.com, November 7, 2025
2. Investing.com, November 7, 2025
3. CNBC.com, November 3, 2025
4. CNBC.com, November 4, 2025
5. WSJ.com, November 5, 2025
6. CNBC.com, November 7, 2025
7. WSJ.com, November 5, 2025
8. CNBC.com, November 6, 2025
9. CNBC.com, November 7, 2025
10. IRS.gov, May 29, 2025
11. WebMD.com, June 12, 2025



Rhonda T Heineman
rhonda@heinemanfinancial.com
402-505-9333

Heineman Financial Strategies
Financial Advisor
<http://heinemanfinancial.com>

Investing involves risks, and investment decisions should be based on your own goals, time horizon, and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

The forecasts or forward-looking statements are based on assumptions, may not materialize, and are subject to revision without notice.

The market indexes discussed are unmanaged, and generally, considered representative of their respective markets. Index performance is not indicative of the past performance of a particular investment. Indexes do not incur management fees, costs, and expenses. Individuals cannot directly invest in unmanaged indexes. Past performance does not guarantee future results.

The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization companies on the U.S. stock market. The Nasdaq Composite is an index of the common stocks and similar securities listed on the Nasdaq stock market and considered a broad indicator of the performance of stocks of technology and growth companies. The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) and serves as a benchmark of the performance of major international equity markets, as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia. The S&P 500 Composite Index is an unmanaged group of securities that are considered to be representative of the stock market in general.

U.S. Treasury Notes are guaranteed by the federal government as to the timely payment of principal and interest. However, if you sell a Treasury Note prior to maturity, it may be worth more or less than the original price paid. Fixed income investments are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors.

International investments carry additional risks, which include differences in financial reporting standards, currency exchange rates, political risks unique to a specific country, foreign taxes and regulations, and the potential for illiquid markets. These factors may result in greater share price volatility.

Please consult your financial professional for additional information.

This content is developed from sources believed to be providing accurate information. The information in this material is not intended as tax or legal advice. Please consult legal or tax professionals for specific information regarding your individual situation. This material was developed and produced by FMG Suite to provide information on a topic that may be of interest. FMG is not affiliated with the named representative, financial professional, Registered Investment Advisor, Broker-Dealer, nor state- or SEC-registered investment advisory firm. The opinions expressed and material provided are for general information, and they should not be considered a solicitation for the purchase or sale of any security.

Copyright 2025 FMG Suite.

Rhonda Heineman, CFP®, CFS®
Financial Advisor | Certified Financial Planner™ practice

Advisor/Fee Based Accounts - 401(k) Rollovers - IRA's - Investments - Insurance - Estate Planning - Financial Plans

Heineman Financial Strategies, 11204 Davenport St, Ste 204, Omaha NE 68154
Office: 402.505.9333, Fax: 402.505.9334

Please note that if I am unavailable, Danette Samson can be reached at (402) 505-9333 or danette@heinemanfinancial.com

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a broker-dealer member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and Heineman Financial Strategies are not affiliated.

The information in this email is confidential and is intended solely for the addressee. If you are not the intended addressee and have received this email in error, please reply to the sender to inform them of this fact.

We cannot accept trade orders through email. Important letters, email, or fax messages should be confirmed by calling 402-505-9333. This email service may not be monitored every day, or after normal business hours. This message distributed via use of the FMG system.

This informational email is an advertisement and you may opt out of receiving future emails. To opt out, please click the "Unsubscribe" link below.

This message was sent by
Heineman Financial Strategies
402-505-9333
11204 Davenport St
Suite 204
Omaha, NE 68154

[Unsubscribe](#)