

Stocks advanced last week as the broad market looked past inflationary pressures and focused on falling oil prices, declining bond yields, and ongoing diplomatic efforts in the Middle East.

The Standard & Poor's 500 Index rose 1.22 percent, while the Nasdaq Composite Index advanced 2.06 percent. The Dow Jones Industrial Average edged up 0.28 percent. The MSCI EAFE Index, which tracks developed overseas stock markets, added 0.15 percent.^{1,2}

Choppy Trading

Stocks bolted out of the gate to start the week, rebounding thanks to AI stocks, falling oil prices, and bond yields. The Nasdaq hit a record intraday high during Monday's session.

The broad market went sideways on Tuesday as traders kept an eye on developments in the Middle East, while oil prices and Treasury yields slid further.^{3,4}

Markets then fell midweek amid investor concerns over comments from one Fed official and two inflation updates. All three major averages were under pressure. The malaise hung on into Thursday, but stocks began to climb late in the day on upbeat reports out of the Middle East.^{5,6}

All three major averages continued their recovery Friday, ending the day with some momentum going into the close.⁷



YCHARTS

Weekly Market Insights (WMI)

Major Index Return Summary

Name	1M TR	YTD TR	1Y TR	5Y TR
Nasdaq Composite	3.76%	16.42%	20.46%	85.70%
S&P 500	0.78%	13.51%	17.43%	85.74%
MSCI EAFE	-3.61%	10.34%	16.76%	55.67%
Dow Jones Industrial Average	-3.69%	8.12%	13.15%	62.20%

S&P 500 Daily Close



10-Year Note Review

Indicator Name Date	Latest Value	1M Ago 3M Ago 1Y Ago	1M Change 3M Change 1Y Change
10 Year Treasury Rate 09/25/26	5.17%	4.64% 4.40% 4.18%	11.42% ▲ 17.50% ▲ 23.68% ▲

Source: YCharts.com, September 26, 2026. Weekly performance is measured from Monday, September 21 to Friday, September 25. TR = total return for the index, which includes any dividends as well as any other cash distributions during the period. Treasury note yield is expressed in basis points.

Eyes On Bonds

Treasury yields hit multidecade highs last week due to a couple of factors.

The first was Federal Reserve Governor Michael Barr's hawkish language on Wednesday, suggesting he was open to another rate adjustment at the October Fed meeting. And the second was the Purchasing Managers' Index (PMI) reports for both manufacturing and services, which were also released on Wednesday. Both reports showed costs hit four-year highs for the month.⁸

This Week: Key Economic Data

Tuesday: S&P Cotality Case-Shiller Home Price Index. Consumer Confidence. Job Openings & Labor Turnover. Fed speeches: Austan Goolsbee (Chicago) & John Williams (NYC).

Wednesday: ADP Employment Report (private sector). Gross Domestic Product (GDP). Q2 (third estimate). Trade Balance in Goods. Wholesale & Retail Inventories. Personal Consumption Expenditures (PCE) Index. Fed President Goolsbee speaks.

Thursday: Weekly Jobless Claims. Purchasing Managers Index (PMI)—Manufacturing. Construction Spending.

Friday: Employment Report. Factory Orders.

Source: Investor's Business Daily - Econoday economic calendar: September 25, 2026.

The Econoday economic calendar lists upcoming U.S. economic data releases (including key economic indicators), Federal Reserve policy meetings, and speaking engagements of Federal Reserve officials. The content is developed from sources believed to provide accurate information. The forecasts or forward-looking statements are based on assumptions and may not materialize. The forecasts are also subject to revision.

This Week: Companies Reporting Earnings

Wednesday: Micron Technology, Inc. (MU)

Thursday: Nike, Inc. (NKE)

Source: Zacks, September 25, 2026. Companies mentioned are for informational purposes only. It should not be considered a solicitation for the purchase or sale of the securities. Investing involves risks, and investment decisions should be based on your goals, time horizon, and risk tolerance. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost. Companies may reschedule their earnings reports without notice.

FOOD FOR THOUGHT

"The problem with putting two and two together is that sometimes you get four, and sometimes you get twenty-two."

— Dashiell Hammett

TRY IT THIS WAY!

The Galápagos Islands: Where Adventure Meets Purpose

If you're looking for a trip that's as meaningful as it is memorable, the Galápagos Islands deserve a spot at the top of your list. This remote Pacific archipelago offers a rare blend of active exploration and natural wonder, guided by expert naturalists who bring the islands' incredible ecosystem to life. A cruise is one of the best ways to experience the Galápagos, though land-based options with daily yacht excursions offer a more relaxed pace. For travelers who care about conservation and sustainability, few destinations in the world feel quite as inspiring.

Tip adapted from TravelandLeisure.com⁹

Cook A New Recipe Together Every Week

The kitchen is one of the best classrooms for a family has. Pick a new recipe each week and assign everyone a role, from washing vegetables to measuring ingredients to plating the final dish. Kids who help make their food are far more likely to eat it, and the skills they pick up along the way will serve them for life. Rotate who gets to choose the recipe and watch your family's culinary curiosity grow week by week.

Tip adapted from TheEveryMom.com¹⁰

WEEKLY RIDDLE

There is a 7-letter word that starts with BR and ends in G, and if you put an E in it, you get an 8-letter word that sounds the same yet has a different meaning. Name these two words.

Last Week's Riddle: They are captured by mud and snow, left behind but never taken, and rarely seen in isolation. What are they?

Answer: Footprints.

PHOTO OF THE WEEK



Cliffs of Moher

Liscannor, Clare, Ireland

Footnotes And Sources

1. WSJ.com, September 25, 2026
2. Investing.com, September 25, 2026
3. CNBC.com, September 21, 2026
4. CNBC.com, September 22, 2026
5. CNBC.com, September 23, 2026
6. CNBC.com, September 24, 2026
7. WSJ.com, September 25, 2026
8. CNBC.com, September 23, 2026
9. TravelandLeisure.com, April 12, 2026
10. TheEveryMom.com, July 21, 2026

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The Dow Jones Industrial Average is an unmanaged index that is generally considered representative of large-capitalization companies on the U.S. stock market. The Nasdaq Composite is an index of the common stocks and similar securities listed on the Nasdaq stock market and considered a broad indicator of the performance of stocks of technology and growth companies. The MSCI EAFE Index was created by Morgan Stanley Capital International (MSCI) and serves as a benchmark of the performance of major international equity markets, as represented by 21 major MSCI indexes from Europe, Australia, and Southeast Asia. The S&P 500 Composite Index is an unmanaged group of securities that are considered to be representative of the stock market in general.

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International investments carry additional risks, which include differences in financial reporting standards, currency exchange rates, political risks unique to a specific country, foreign taxes and regulations, and the potential for illiquid markets. These factors may result in greater share price volatility.

Please consult your financial professional for additional information.

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